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CHINA BILLION RESOURCES LIMITED

中富資源有限公司

(incorporated in the Cayman Islands with limited liability)

(stock code: 274)

**COMPLETION OF THE ISSUE OF SUBSCRIPTION SHARES
UNDER THE GENERAL MANDATE**

Reference is made to the announcement of China Billion Resources Limited (“**Company**”) dated 2 July 2021 in relation to, among other things, the issue of Subscription Shares under the General Mandate (“**Announcement**”). Capitalised terms used in this announcement have the same meaning as defined in the Announcements.

The Company announces that all conditions precedent under each of the Subscription Agreements has been fulfilled and Completion took place on 19 July 2021. Upon Completion, an aggregate of 252,542,676 Subscription Shares were issued and allotted by the Company to the Subscribers. Immediately after the issue of the Subscription Shares, the shareholding structure of the Company is as follows:

	Shares in the Company	Approximate %
Substantial Shareholders		
Mr. Wang Tao (<i>note</i>)	170,963,489	11.28%
Ms. Wang Juan	165,101,665	10.90%
Subscribers		
Subscriber A	73,237,376	4.83%
Subscriber B	73,237,376	4.83%
Subscriber C	73,237,376	4.83%
Subscriber D	72,830,548	4.81%
Other public Shareholders	<u>886,648,228</u>	<u>58.52%</u>
Total	<u><u>1,515,256,058</u></u>	<u><u>100.00%</u></u>

Note: 27,540,000 Shares are held by Mr. Wang Tao beneficially and 143,423,489 Shares are held by Chunda International Technology Development Co., Limited, which is a company wholly-owned by Mr. Wang Tao.

By order of the Board of
China Billion Resources Limited
Qiao Bingya
Chairman of the Board and Chief Executive Officer

Hong Kong, 19 July 2021

As at the date this announcement, the Board comprises the following Directors:

Executive directors:

Mr. Qiao Bingya

*(Chairman of the Board and
Chief Executive Officer)*

Mr. Xie Qiangming

Mr. Zhu Shengsheng

Non-executive director:

Mr. Sun Aimin

Independent non-executive directors:

Mr. Cai Jianhua

Mr. Ho Wing Chung

Mr. Yan Xiaotian