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CHINA BILLION RESOURCES LIMITED

中富資源有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 274)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE 2018 ANNUAL RESULTS ANNOUNCEMENT

Reference is made to the announcement of China Billion Resources Limited (“**Company**”) dated 25 April 2019 in relation to the audited consolidated annual results of the Company and its subsidiaries for the financial year ended 31 December 2018 (“**2018 Results Announcement**”). Unless otherwise defined, terms used in this announcement shall have the same meanings as defined in the 2018 Results Announcement.

The Board wishes to provide further information in relation to the 2018 Results Announcement. The following supplemental information should be inserted as the second paragraph of the section headed “**REVIEW OF THE FINAL RESULTS ANNOUNCEMENT BY THE AUDITOR**” on page 27 of the 2018 Results Announcement:

“AUDITOR’S OPINION

The Auditor has expressed an unqualified opinion on the audited consolidated financial statements of the Group for the financial year ended 31 December 2018.

MATERIAL UNCERTAINTY RELATED TO GOING CONCERN

Attention is drawn to the note 2 to the consolidated financial statements which mentions that the Group incurred a loss attributable to owners of the Company of HK\$72,742,000 for the year ended 31 December 2018 and as at 31 December 2018 the Group had net current liabilities of HK\$36,626,000. These conditions indicate a material uncertainty which may cast significant doubt on the Group’s ability to continue as a going concern. The Auditor’s opinion is not modified in respect of this matter.”

The above supplemental information does not affect other information contained in the 2018 Results Announcement. Save as disclosed above, the content of the 2018 Results Announcement remains unchanged.

By order of the Board of
China Billion Resources Limited
Long Xiaobo
Chairman of the Board

Hong Kong, 30 April 2019

As at the date of this announcement, the Board comprises:

Executive directors:

Mr. Long Xiaobo (*Chairman of the Board*)
Mr. Zuo Weiqi (*Chief executive officer*)
Mr. Chen Yi-chung
Mr. Xiao Jie
Mr. Zhang Li
Mr. Zhang Yiwen

Non-executive directors:

Mr. Zhang Jing
Mr. Zhang Wei

Independent non-executive directors:

Mr. Cai Jianhua
Mr. Ho Wing Chung
Mr. Xie Qiangming