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CHINA BILLION RESOURCES LIMITED

中富資源有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 274)

**(i) FURTHER DELAY IN PUBLICATION OF 2018 ANNUAL RESULTS
AND
(ii) CONTINUED SUSPENSION OF TRADING IN SHARES**

Reference is made to the announcements of the Company dated 29 March 2019 and 8 April 2019 in relation to the delay in publication of the 2018 Annual Results announcement and suspension of trading in Shares (“**Announcements**”). Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the Announcements.

This announcement is made by the Board pursuant to the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) and Rule 13.09 of the Listing Rules.

FURTHER DELAY IN PUBLICATION OF THE 2018 ANNUAL RESULTS

Additional time is required by the Auditor to perform and complete additional audit procedures in respect of the 2018 Annual Results, including but not limited to finalising the accounting treatment of the accounts receivables, obtaining the updated supporting documents provided by the borrowers and a waiver letter from the lender of the Company’s money lending business. Considering the coming Easter holidays, the Company also needs additional time to draft and prepare the 2018 Annual Results announcement according to the Auditor’s report. As such, there will be a further delay in publication of the 2018 Annual Results.

As mentioned in the Announcements, the Board reiterated that, after due and careful consideration, it would not be appropriate for the Company to publish the unaudited management accounts of the Group for the year ended 31 December 2018 at this stage where the audit procedures have yet to be completed as it may not accurately reflect the financial performance and position of the Group if significant accounting adjustments on the unaudited management accounts would be required. The Board takes the view that publication of the unaudited management accounts of the Group prior to completion of the audit procedures may be misleading to the Shareholders as well as the potential investors.

The Company will use its best endeavours to publish the 2018 Annual Results as soon as possible. It is expected that the 2018 Annual Results will be published on or before 24 April 2019.

CONTINUED SUSPENSION OF TRADING IN THE SHARES

Trading in the Shares on the Main Board of The Stock Exchange of Hong Kong Limited has been suspended at the request of the Company on 1 April 2019 and will remain in suspension pending the publication of the 2018 Annual Results.

The Company will publish further announcement(s) to inform the Shareholders of the date of the Board Meeting and the date of publication of the 2018 Annual Results as and when appropriate.

Shareholders and potential investors should exercise caution when dealing in the Shares.

By order of the Board of
China Billion Resources Limited
Long Xiaobo
Chairman of the Board

Hong Kong, 15 April 2019

As at the date of this announcement, the Board comprises:

Executive directors:

Mr. Long Xiaobo (*Chairman of the Board*)

Mr. Zuo Weiqi (*Chief executive officer*)

Mr. Chen Yi-chung

Mr. Xiao Jie

Mr. Zhang Li

Mr. Zhang Yiwen

Non-executive directors:

Mr. Zhang Jing

Mr. Zhang Wei

Independent non-executive directors:

Mr. Cai Jianhua

Mr. Ho Wing Chung

Ms. Liu Shuang

Mr. Xie Qiangming