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## **CHINA BILLION RESOURCES LIMITED**

**中富資源有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 274)**

### **(i) DELAY IN PUBLICATION OF 2018 ANNUAL RESULTS AND (ii) SUSPENSION OF TRADING**

Reference is made to the announcements of China Billion Resources Limited (“**Company**” and together with its subsidiaries, collectively the “**Group**”) dated 13 March 2019 and 19 March 2019 in relation to a meeting (“**Board Meeting**”) of the board of directors of the Company (“**Board**”) proposed to be held on 29 March 2019 for the purposes of, among other matters, considering and approving the audited consolidated financial statements of the Company and its subsidiaries for the year ended 31 December 2018 (“**2018 Annual Results**”) and their publication, and considering the payment of a final dividend, if any.

This announcement is made by the Board pursuant to the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”).

#### **DELAY IN PUBLICATION OF THE 2018 ANNUAL RESULTS**

Pursuant to Rule 13.49(1) of the Listing Rules, the Company is required to publish the announcement for the 2018 Annual Results on a date not later than three months after the end of the financial year of the Company, i.e. on or before 31 March 2019.

The Board announces that there will be a delay in the release of the 2018 Annual Results as the auditor of the Company (“**Auditor**”) has recently requested further information from the Company to perform and complete additional audit procedures in respect of the 2018 Annual Results, including but not limited to obtaining bank statements and credit report, and conducting interviews.

The Board, after due and careful consideration, is of the view that it would not be appropriate for the Company to publish the unaudited management accounts of the Group for the year ended 31 December 2018 at this stage where the audit procedures have yet to be completed as it may not accurately reflect the financial performance and position of the Group if significant accounting adjustments on the unaudited management accounts would be required. The Board takes the view that publication of the unaudited management accounts of the Group prior to completion of the audit procedures may be misleading to the shareholders of the Company (“**Shareholders**”) as well as the potential investors.

The delay in publication of the 2018 Annual Results constitutes a non-compliance with Rule 13.49(1) of the Listing Rules. The Company will use its best endeavours to publish the 2018 Annual Results as soon as possible. It is expected that the 2018 Annual Results will be published on 8 April 2019.

## SUSPENSION OF TRADING

As requested by the Company, trading in the shares of the Company (“**Shares**”) on Main Board of The Stock Exchange of Hong Kong Limited will be suspended from 9:00 a.m. on 1 April 2019, pending the publication of the 2018 Annual Results.

The Company will publish further announcement(s) to inform the Shareholders of the date of the Board Meeting and the date of publication of the 2018 Annual Results as and when appropriate.

**Shareholders and potential investors should exercise caution when dealing in the Shares.**

By order of the Board of  
**China Billion Resources Limited**  
**Long Xiaobo**  
*Chairman of the Board*

Hong Kong, 29 March 2019

As at the date of this announcement, the Board comprises:

Executive directors:

Mr. Long Xiaobo (*Chairman of the Board*)

Mr. Zuo Weiqi (*Chief executive officer*)

Mr. Chen Yi-chung

Mr. Xiao Jie

Mr. Zhang Li

Mr. Zhang Yiwen

Non-executive directors:

Mr. Zhang Jing

Mr. Zhang Wei

Independent non-executive directors:

Mr. Cai Jianhua

Mr. Ho Wing Chung

Ms. Liu Shuang

Mr. Xie Qiangming