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CHINA BILLION RESOURCES LIMITED

中富資源有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 274)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (“Board”) of China Billion Resources Limited (“Company”) is pleased to announce that Mr. Zhang Yiwen (“Mr. Zhang”) has been appointed as an executive director of the Company (“Executive Director”) with effect from the conclusion of the Board meeting held on 6 November 2018. Mr. Zhang will be responsible for assisting the Company in the research and development of big data business.

The biographical details of Mr. Zhang are as follows:

Mr. Zhang Yiwen, aged 35, has years of experience in strategic development, fundraising and senior management works, and he also has extensive experience in big data business. Mr. Zhang has focused on, in particular, corporate development, market analysis and financing solutions. Mr. Zhang has obtained a Bachelor of Information Management and Information System degree from Capital Normal University in 2005 and is now studying for Tulane-GSCASS Master of Finance at Graduate School of Chinese Academy of Social Sciences.

There is a service agreement entered into between the Company and Mr. Zhang for his appointment as an Executive Director for a term of one year starting from 6 November 2018. Mr. Zhang is subject to retirement and re-election at the next following general meeting of the Company after his appointment and thereafter subject to retirement by rotation in accordance with the provisions of the Company’s articles of association. Mr. Zhang is entitled to a remuneration of HK\$23,000 per month which has been fixed by the Board with reference to, including but not limited to, his duties, responsibilities, performance, prevailing market conditions and remuneration benchmark relevant to other directors of listed companies of similar size and industry nature.

Save as disclosed above, Mr. Zhang does not hold any other position in the Company or any of its subsidiaries nor does he have any relationship with any other directors, senior management, or substantial or controlling shareholders of the Company. Mr. Zhang has not held any directorship in any other publicly listed companies, whether in Hong Kong or other jurisdiction in the last three years. As at the date of this announcement, Mr. Zhang’s spouse holds 7,000,000 shares of the Company, therefore, Mr. Zhang is deemed to have interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there are no other matters in relation to the appointment of Mr. Zhang which need to be brought to the attention of the shareholders of the Company and there is no information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board would like to take this opportunity to express its warmest welcome to Mr. Zhang for joining the Board.

List of Directors and their roles and functions

With effect from 6 November 2018, the members of the Board are set out below:

<u>Executive directors:</u>	<u>Non-executive directors:</u>	<u>Independent non-executive directors:</u>
Mr. Long Xiaobo (<i>Chairman of the Board</i>)	Mr. Zhang Jing	Mr. Cai Jianhua
Mr. Zuo Weiqi (<i>Chief executive officer</i>)	Mr. Zhang Wei	Mr. Ho Wing Chung
Mr. Chen Yi-chung		Ms. Liu Shuang
Mr. Xiao Jie		Mr. Xie Qiangming
Mr. Zhang Li		
Mr. Zhang Yiwen		

The table below provides the latest membership information of the Company's audit committee, remuneration committee and nomination committee on which each Board member serves:

Directors	Board Committees	Audit Committee	Remuneration Committee	Nomination Committee
Mr. Long Xiaobo			M	C
Mr. Zuo Weiqi				M
Mr. Chen Yi-chung				
Mr. Xiao Jie				
Mr. Zhang Li				
Mr. Zhang Yiwen				
Mr. Zhang Jing				
Mr. Zhang Wei				
Mr. Cai Jianhua		C	M	M
Mr. Ho Wing Chung		M	M	M
Ms. Liu Shuang		M	C	M
Mr. Xie Qiangming		M	M	M

Notes:

C: *Chairman of the relevant Board committees*

M: *Member of the relevant Board committees*

By Order of the Board of
China Billion Resources Limited
Long Xiaobo
Chairman of the Board

Hong Kong, 6 November 2018

As at the date of this announcement, the Board comprises:

Executive directors:

Mr. Long Xiaobo (*Chairman of the Board*)
Mr. Zuo Weiqi (*Chief executive officer*)
Mr. Chen Yi-chung
Mr. Xiao Jie
Mr. Zhang Li
Mr. Zhang Yiwen

Non-executive directors:

Mr. Zhang Jing
Mr. Zhang Wei

Independent non-executive directors:

Mr. Cai Jianhua
Mr. Ho Wing Chung
Ms. Liu Shuang
Mr. Xie Qiangming