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CHINA BILLION RESOURCES LIMITED

中富資源有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 274)

MAJOR TRANSACTION

DELAY IN DESPATCH OF CIRCULAR

References are made to the announcements of China Billion Resources Limited dated 15 October 2018 and 22 October 2018 in relation to the major transaction of the Company concerning the disposal of a subsidiary (“Major Transaction Announcement”). Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the Major Transaction Announcement.

As disclosed in the Major Transaction Announcement, a circular containing, among other things, (i) further information in respect of the Sale and Purchase Agreement and the Target Company; (ii) other information as required by the Listing Rules; and (iii) notice of the EGM, is expected to be despatched to the Shareholders on or before 6 November 2018.

As additional time is required for the preparation and finalisation of certain information for inclusion in the circular, it is expected that the despatch date of the circular will be postponed to a date on or before 20 November 2018.

By order of the Board of
China Billion Resources Limited
Long Xiaobo
Chairman of the Board

Hong Kong, 5 November 2018

As at the date of this announcement, the Board comprises:

Executive directors:

Mr. Long Xiaobo (*Chairman of the Board*)

Mr. Zuo Weiqi (*Chief executive officer*)

Mr. Chen Yi-chung

Mr. Xiao Jie

Mr. Zhang Li

Non-executive directors:

Mr. Zhang Jing

Mr. Zhang Wei

Independent non-executive directors:

Mr. Cai Jianhua

Mr. Ho Wing Chung

Ms. Liu Shuang

Mr. Xie Qiangming