

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **CHINA BILLION RESOURCES LIMITED**

**中富資源有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 274)**

### **CLARIFICATION ANNOUNCEMENT**

#### **MAJOR TRANSACTION**

#### **DISPOSAL OF A SUBSIDIARY**

Reference is made to the announcement of China Billion Resources Limited (“Company”) dated 15 October 2018 in relation to the major transaction of the Company concerning the disposal of a subsidiary (“Major Transaction Announcement”). Unless otherwise defined, terms used in this announcement shall have the same meanings as defined in the Major Transaction Announcement.

The Company noted that there is an error in the Major Transaction Announcement and would like to make the following clarification:

In the first line of the last paragraph on page 4 of the Major Transaction Announcement, the expected gain to be generated from the Disposal should be approximately HK\$17.0 million instead of HK\$25.1 million.

Save as disclosed above, all other information contained in the Major Transaction Announcement remains unchanged.

By order of the Board of  
**China Billion Resources Limited**  
**Long Xiaobo**  
*Chairman of the Board*

Hong Kong, 22 October 2018

As at the date of this announcement, the Board comprises:

Executive directors:

Mr. Long Xiaobo (*Chairman of the Board*)

Mr. Zuo Weiqi (*Chief executive officer*)

Mr. Chen Yi-chung

Mr. Xiao Jie

Mr. Zhang Li

Non-executive directors:

Mr. Zhang Jing

Mr. Zhang Wei

Independent non-executive directors:

Mr. Cai Jianhua

Mr. Ho Wing Chung

Ms. Liu Shuang

Mr. Xie Qiangming