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CHINA BILLION RESOURCES LIMITED

中富資源有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 274)

**INSIDE INFORMATION
IN RESPECT OF DISPOSAL OF SHARES BY THE SUBSTANTIAL
SHAREHOLDER**

This announcement is made by China Billion Resources Limited (“Company”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“SFO”).

The Company has been informed by Mr. Long Xiaobo (“Mr. Long”), the controlling shareholder of the Company (as defined in the Listing Rules) and Golden Pinnacle Business Limited (“Golden Pinnacle”), the substantial shareholder of the Company (as defined in the Listing Rules) that on 2 October 2018, three disposal transactions (collectively defined as “Disposals”) has been completed:

- (i) Golden Pinnacle disposed of 3,308,289,982 shares of HK\$0.01 each in the Company (“Shares”), representing approximately 18.86% of the total issued shares of the Company as at the date of this announcement (“Share Capital”), to Chunda International Technology Development Co., Limited, (“Purchaser 1”) for a total consideration of HK\$79,398,959.568;
- (ii) Golden Pinnacle disposed of 1,001,819,500 Shares, representing approximately 5.71% of the Share Capital, to Ms. Zhao Xiaohong (“Purchaser 2”) for a total consideration of HK\$40,000,000.000; and
- (iii) Mr. Long disposed of 789,523,983 Shares, representing approximately 4.50% of the Share Capital, to Purchaser 1 for a total consideration of HK\$18,948,575.592.

Each of Purchaser 1 and Purchaser 2 is a third party independent of the Company and its connected persons (as defined in the Listing Rules).

Immediately before the Disposals, Golden Pinnacle beneficially owned 4,310,109,482 Shares, representing approximately 24.57% of the Share Capital. Mr. Long, the chairman and executive director of the Company, beneficially owns the entire issued share capital of Golden Pinnacle and is the director of Golden Pinnacle. Immediately before the Disposals, Mr. Long himself also beneficially and directly owns 1,046,720,224 Shares, representing approximately 5.97% of the Share Capital, and, through his wholly-owned entities (including Golden Pinnacle), beneficially owned 8,602,636,072 Shares, representing approximately 49.03% of the Share Capital.

Immediately following the Disposals, Golden Pinnacle no longer holds any Shares. Mr. Long now beneficially, directly or through his wholly-owned entities, own 4,549,722,831 Shares, representing approximately 25.93% of the Share Capital, and remain to be a substantial shareholder of the Company (as defined in the Listing Rules).

The Company does not expect that the Disposals will have any material adverse effect on the operations of the Company and its subsidiaries.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares.

By order of the Board of
China Billion Resources Limited
Long Xiaobo
Chairman of the Board

Hong Kong, 2 October 2018

As at the date of this announcement, the Board comprises:

Executive directors:

Mr. Long Xiaobo (*Chairman of the Board*)
Mr. Zuo Weiqi (*Chief executive officer*)
Mr. Chen Yi-chung
Mr. Xiao Jie
Mr. Zhang Li

Non-executive directors:

Mr. Zhang Jing
Mr. Zhang Wei

Independent non-executive directors:

Mr. Cai Jianhua
Mr. Ho Wing Chung
Ms. Liu Shuang
Mr. Xie Qiangming