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CHINA BILLION RESOURCES LIMITED

中富資源有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 274)

VOLUNTARY CLARIFICATION ANNOUNCEMENT

This announcement is published on a voluntary basis by the board of directors (“Board”) of China Billion Resources Limited (“Company”).

The Board is aware of rumors about Mr. Zhang Li (“Mr. Zhang”), the executive director of the Company, has been assisting in an investigation by the public security authority in Gansu Province, China, but up to the date of this announcement, the Company has not received any written materials from Chinese government regarding this issue, therefore, the incident has not been confirmed.

The Company was informed that the incident may relate to a civil litigation, in which Mr. Zhang was the legal representative of one of the defendants. Base on a copy of the judgement of the relevant case received by the Company, the case had been ruled by the People’s Court of Futian District, Shenzhen City, China on 31 January 2018, that it had refused to accept the case and accordingly dismissed the plaintiff’s claim due to the lack of factual and legal basis for litigation. However, it appears that some related parties unsatisfied with the judgment and reported to the local public security department of their place of residence of Gansu Province. The Company has reached Mr. Zhang later this afternoon and understands that Mr. Zhang is assisting in an investigation by local relevant authority. Mr. Zhang has returned to Shenzhen.

The Company confirmed that the investigation is not related to Company’s business or Mr. Zhang’s current position in the Company. The Company will continue monitoring the matter and will make further announcement if there is any significant development.

By order of the Board of
China Billion Resources Limited
Long Xiaobo
Chairman of the Board

Hong Kong, 26 September 2018

As at the date of this announcement, the Board comprises:

Executive directors:

Mr. Long Xiaobo (*Chairman of the Board*)
Mr. Zuo Weiqi (*Chief executive officer*)
Mr. Chen Yi-chung
Mr. Xiao Jie
Mr. Zhang Li

Non-executive directors:

Mr. Zhang Jing
Mr. Zhang Wei

Independent non-executive directors:

Mr. Cai Jianhua
Mr. Ho Wing Chung
Ms. Liu Shuang
Mr. Xie Qiangming