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**CHINA BILLION RESOURCES LIMITED**  
**中富資源有限公司**  
*(incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 274)**

**NON-COMPLIANCE WITH RULE 3.10A OF THE LISTING RULES**

Reference is made to the announcement of China Billion Resources Limited (“Company”) dated 18 April 2018 in relation to, among others, the appointment of an executive director of the Company (“Executive Director”).

Following Mr. Zhang Li’s appointment as an Executive Director, the board of the directors of Company (“Board”) comprises ten directors and the Company has only three independent non-executive directors (“INEDs”). As a result, the number of INEDs falls below the specific requirement under Rule 3.10A of the Rules Governing the Listing of Securities on the Stock Exchange (“Listing Rules”).

The Company is endeavouring to identify suitable candidate to fill the vacancy as soon as practicable and in any event within 3 months from the date of 18 April 2018 pursuant to Rule 3.11 of the Listing Rules. Further announcement will be made by the Company as and when appropriate.

By Order of the Board  
**China Billion Resources Limited**  
**Long Xiaobo**  
*Chairman of the Board*

Hong Kong, 2 May 2018

As at the date of this announcement, the Board comprises:

Executive directors:

Mr. Long Xiaobo (*Chairman of the Board*)  
Mr. Zuo Weiqi (*Chief executive officer*)  
Mr. Chen Yi-chung  
Mr. Xiao Jie  
Mr. Zhang Li

Non-executive directors:

Mr. Ng Kwok Kei Sammy  
Mr. Wong Wa Tak Barry

Independent non-executive directors:

Mr. Cai Jianhua  
Mr. Liu Feng  
Ms. Liu Shuang