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CHINA BILLION RESOURCES LIMITED

中富資源有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 274)

APPOINTMENT OF NON-EXECUTIVE DIRECTORS

The board of directors (“Board”) of China Billion Resources Limited (“Company”) is pleased to announce that Mr. Wong Wa Tak Barry (“Mr. Wong”) and Mr. Ng Kwok Kei Sammy (“Mr. Ng”) have been appointed as non-executive directors of the Company (“NED”) and with effect from 29 March 2018.

The biographical details of the newly appointed NEDs are as follows:

Mr. Wong, aged 55, had served as an executive director of Stone Master Corporation Berhad (a company listed on the main market of Bursa Malaysia Securities Berhad (stock code: 7143)) and an executive director of Sino Prosper State Gold Resources Holdings Limited (currently known as Sino Prosper (Group) Holdings Limited, a company listed on main board of the Stock Exchange (stock code: 766)). Mr. Wong is currently a non-executive director of Jiangsu Nandasoft Technology Company Limited since 2015 (a company listed on the Growth Enterprise Market of the Stock Exchange (stock code: 8045)) and an executive director of Master Hill Development Ltd. since 2003.

Mr. Wong has obtained a diploma in maritime science from Hong Kong Polytechnic (currently known as The Hong Kong Polytechnic University) in 1986 and a master degree of science in corporate governance and directorship from Hong Kong Baptist University in 2009. Mr. Wong is a fellow member of The Hong Kong Institute of Directors.

Mr. Wong has been appointed as a NED for a term of one year starting from 29 March 2018 subject to re-election at the first general meeting of the Company after his appointment, and retirement from office by rotation in accordance with the Company’s articles of association. Mr. Wong is entitled to a director fee of HK\$10,000 per month which has been fixed by the Board with reference to, including but not limited to, his duties and responsibilities with the Company and the prevailing market conditions.

Mr. Ng, aged 53, has over 20 years of experience in the fields of accounting and auditing as well as business and financial advisory. He worked as an auditor in Ernst & Young from 1989 to 1992; an assistant director in the accounting department of Capital Asia Limited (currently known as Goldin Properties Holdings Limited, a company previously listed on the main board of the Stock Exchange (stock code: 283)) from 1993 to 1996; the group financial controller in Fortune Oil Holdings PLC

from 2001 to 2008; the chief financial officer of the mining division of Mongolia Investment Group Limited (a company listed on the main board of the Stock Exchange (stock code: 402)) from 2010 to 2013; and an independent non-executive director of Share Economy Group Limited (currently known as Huiyin Holdings Group Limited, a company listed on main board of the Stock Exchange (stock code: 1178)) from June to December 2017. Mr. Ng is currently an executive director of Kolux Development Limited since its incorporation in 1992, and an independent non-executive director of BCI Group Holdings Limited (a company listed on the Growth Enterprise Market of the Stock Exchange (stock code: 8412)) since March 2017.

Mr. Ng has obtained an honours diploma in accountancy from Lingnan College (currently known as Lingnan University) in Hong Kong in 1988 and a master of business administration degree from The University of Hong Kong in 2007. He has been a fellow of Hong Kong Institute of Certified Public Accountant since 2000, a fellow of Association of Chartered Certified Accountants since 1996, an associate of The Institute of Chartered Accountants in England and Wales since 2005 and an associate member of The Hong Kong Institute of Chartered Secretaries since 2016.

Mr. Ng has been appointed as a NED for a term of one year starting from 29 March 2018 subject to re-election at the first general meeting of the Company after his appointment, and retirement from office by rotation in accordance with the Company's articles of association. Mr. Ng is entitled to a director fee of HK\$10,000 per month which has been fixed by the Board with reference to, including but not limited to, his duties and responsibilities with the Company and the prevailing market conditions.

Save as disclosed above, each of Mr. Wong and Mr. Ng does not hold any other position in the Company or any of its subsidiaries nor does he have any relationship with any other directors, senior management, or substantial or controlling shareholders of the Company. Save as disclosed above, each of Mr. Wong and Mr. Ng has not held any directorship in any other publicly listed companies, whether in Hong Kong or other jurisdiction in the last three years. As at the date of this announcement, each of Mr. Wong and Mr. Ng does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there are no other matters in relation to the appointment of Mr. Wong and Mr. Ng which need to be brought to the attention of the shareholders of the Company and there is no information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board would like to take this opportunity to express its warmest welcome to Mr. Wong and Mr. Ng for joining the Board.

List of Directors and their roles and functions

With effect from 29 March 2018, the members of the Board are set out below:

Executive directors:

Mr. Long Xiaobo (*Chairman of the Board*)
Mr. Zuo Weiqi (*Chief executive officer*)
Mr. Chen Yi-chung
Mr. Xiao Jie

Independent non-executive directors:

Mr. Cai Jianhua
Mr. Liu Feng
Ms. Liu Shuang

Non-executive directors:

Mr. Ng Kwok Kei Sammy
Mr. Wong Wa Tak Barry

The table below provides the latest membership information of the Company's audit committee, remuneration committee and nomination committee on which each Board member serves:

Directors	Board Committees	Audit Committee	Remuneration Committee	Nomination Committee
Mr. Long Xiaobo			M	C
Mr. Zuo Weiqi				M
Mr. Chen Yi-chung				
Mr. Xiao Jie				
Mr. Ng Kwok Kei Sammy				
Mr. Wong Wa Tak Barry				
Mr. Cai Jianhua		C	M	M
Ms. Liu Shuang		M	C	M
Mr. Liu Feng		M	M	M

Notes:

C: Chairman of the relevant Board committees

M: Member of the relevant Board committees

By Order of the Board
China Billion Resources Limited
Long Xiaobo
Chairman of the Board

Hong Kong, 29 March 2018

As at the date of this announcement, the Board comprises:

Executive directors:

Mr. Long Xiaobo (*Chairman of the Board*)

Mr. Zuo Weiqi (*Chief executive officer*)

Mr. Chen Yi-chung

Mr. Xiao Jie

Non-executive directors

Mr. Ng Kwok Kei Sammy

Mr. Wong Wa Tak Barry

Independent non-executive directors:

Mr. Cai Jianhua

Mr. Liu Feng

Ms. Liu Shuang