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CHINA BILLION RESOURCES LIMITED

中富資源有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 274)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors ("Board") of China Billion Resources Limited ("Company") announces that upon acceptance the recommendation of the nomination committee of the Company, Mr. Xiao Jie ("Mr. Xiao") has been appointed as an executive director of the Company ("Executive Director") with effect from the conclusion of the Board meeting held on 31 August 2015.

Mr. Xiao, aged 48, joined as chairman in Hunan Westralian Mining Company Limited, a subsidiary of the Company in 2013. Mr. Xiao graduated from Department of Civil Engineering of Hunan University and major in Industrial and Civil Construction Professional. He has obtained a Construction Quality Control Engineer qualification in 1997. Mr. Xiao has years' experience of team management and organisation leadership in the road and bridge construction in China especially in the area of design, construction and on-site management.

There is a service agreement entered into by the Company and Mr. Xiao for the appointment of Mr. Xiao as an Executive Director for a term of three years starting from 31 August 2015 subject to re-election at the annual general meeting of the Company and retirement by rotation in accordance with the provisions of the Company's articles of association. Mr. Xiao is entitled to a monthly director fee of HK\$50,000 with annual discretionary bonus. The remuneration payable is determined and fixed by the Board with reference to, including but not limited to, his duties, responsibilities, performance, prevailing market conditions and remuneration benchmark relevant to other directors of listed companies of similar size and industry nature.

Save as disclosed above, Mr. Xiao does not hold any other position in the Company or any of its subsidiaries nor does he has any relationship with any other directors, senior management, or substantial or controlling shareholders of the Company. He has not held any directorship in any other publicly listed companies, whether in Hong Kong or overseas in the past three years. As at

the date of this announcement, Mr. Xiao does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which is required to be disclosed under Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there are no other matters concerning Mr. Xiao's appointment as Executive Director that need to be brought to the attention of the shareholders of the Company nor any other information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited ("Stock Exchange").

The Board would like to welcome Mr. Xiao as an Executive Director.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended since 29 June 2011 and shall remain suspended until further notice.

By Order of the Board
China Billion Resources Limited
Long Xiaobo
Chairman

Hong Kong, 31 August 2015

As at the date hereof, the Board comprises the following Directors:

Executive Directors:

Mr. Long Xiaobo (*Chairman*)

Mr. Zuo Weiqi (*Chief executive officer*)

Mr. Chen Yi Chung

Mr. Xiao Jie

Independent non-executive Directors:

Mr. Jin Shunxing

Mr. Chiang Tsung-Nien

Ms. Liu Shuang

** For identification purpose only*