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## **CHINA BILLION RESOURCES LIMITED**

**中富資源有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 274)**

### **PROFIT WARNING AND PROGRESS ON RESUMPTION**

This announcement is made pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance.

References are made to the Company's announcements dated 10 April 2012, 5 February 2013, 28 February 2013, 1 April 2013, 23 May 2013, 27 June 2013, 1 October 2013, 1 November 2013, 4 December 2013, 31 December 2013, 29 January 2014, 28 February 2014, 26 March 2014, 16 May 2014, 19 June 2014, 24 July 2014, 3 October 2014, 7 January 2015, 23 March 2015, 30 April 2015, 29 May 2015 and 30 June 2015 respectively regarding the progress on the Resumption ("**Announcements**"). Unless otherwise stated, capitalised terms used in this announcement shall bear the same meanings as defined in the Announcements.

#### **2014 ANNUAL RESULTS AND PROFIT WARNING**

As announced by the Company on 21 July 2015, a meeting of the Board ("**Board Meeting**") will be held on Friday, 31 July 2015 to review and, if appropriate, approve the audited consolidated financial statements of the Group for the year ended 31 December 2014.

The Board wishes to inform the Shareholders and potential investors that, based on the information available to the Board, the Group is expected to record a further loss for the financial year ended 31 December 2014, which represents an approximately 35% deterioration as compared with the financial results of the last corresponding year. Such expected further deterioration of the Group performance was mainly due to the significant impairment losses on mining rights.

The information contained in this announcement is only based on a preliminary assessment by the Board and the management of the Group with reference to the management accounts of the Group and on the information available for the time being, and such information has not been audited or reviewed by the independent auditor of the Company or the audit committee of the Company. Such financial information is not yet finalized and may be subject to necessary adjustment. Financial information and other details of the Group will be disclosed in the annual results announcement of the Group for the year ended 31 December 2014, which is expected to be released on the day of the Board Meeting.

**Shareholders and potential investors should exercise caution when dealing in the shares or other securities of the Company.**

## **POSSIBLE DEBT RESTRUCTURING OF THE COMPANY**

As at the date of this announcement, the Company is still exploring the possibility of negotiating with the Creditors with a view to resolving the Going Concern Issue. No agreement has hitherto been entered into between the Company and the Creditors. Further announcement will be made by the Company as and when appropriate regarding the Possible Debt Restructuring pursuant to the requirements of the Listing Rules.

## **CONTINUED SUSPENSION OF TRADING IN THE SHARES**

Trading in the shares of the Company on the Stock Exchange has been suspended at the request of the Company on 29 June 2011.

Further announcement(s) will be made by the Company as and when appropriate to update the shareholders of the Company and the investing public regarding the progress of the Resumption.

By order of the Board of  
**China Billion Resources Limited**  
**Long Xiaobo**  
*Chairman*

Hong Kong, 27 July 2015

As at the date of this announcement, the Board comprises six directors, namely,

*Executive Directors:*

Mr. Long Xiaobo (*Chairman*)  
Mr. Zuo Weiqi (*Chief executive officer*)  
Mr. Chen Yi Chung

*Independent non-executive Directors:*

Mr. Jin Shunxing  
Ms. Liu Shuang  
Mr. Chiang Tsung-Nien

*\* For identification only*