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CHINA BILLION RESOURCES LIMITED

中富資源有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 274)

ANNOUNCEMENT PROGRESS ON RESUMPTION OF TRADING

This announcement is made pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance.

Reference is made to the Company's announcement dated 7 January 2015 regarding the progress on the Resumption ("Announcement"). Unless otherwise stated, capitalised terms used in this announcement shall bear the same meanings as those defined in the Announcements.

PROGRESS ON OUTSTANDING FINANCIAL INFORMATION OF THE GROUP

The Company published the audited financial results for the three years ended 31 December 2011, 2012 and 2013 on 10 February 2015.

The Company, at present, is preparing and finalizing the outstanding audited annual reports for the three years ended 31 December 2011, 2012 and 2013, which are targeted to be published by the end of March 2015.

In addition, the Company is preparing the outstanding interim results announcement and interim report of the Group for each of the six months ended 30 June 2012, 2013 and 2014, which are intended to be published in mid-April 2015.

DELAY IN PUBLICATION OF ANNUAL RESULTS OF THE GROUP FOR THE YEAR ENDED 31 DECEMBER 2014

The Company is working with the auditors of the Company in the preparation of the audited financial results of the Group for the year ended 31 December 2014 ("**2014 Annual Results**"). In order to assess the fair value of the mining right of the Group, the Company has engaged SRK Consulting China Ltd ("**SRK**") to prepare an updated independent technical report ("**Technical Report**") and valuation report ("**Valuation Report**") for the Group's Yuanling Gold project in Hunan Province. Based on the assessment of SRK, the draft Technical Report and the Valuation Report should be completed by the end of March 2015. As such, the Company expects that the 2014 Annual Results can only be finalized and published before the end of April 2015.

Further announcement(s) will be made by the Company regarding the 2014 Annual Results of the Group as soon as practicable.

PROGRESS OF INTERNAL CONTROL OF THE GROUP

The management of the Group is improving and addressing the deficiencies of the internal control system of the Group. Based on the discussion with the internal control auditors, the draft follow-up internal control review report is expected to be completed by the end of March 2015. The Company will publish an announcement giving details of the results of the internal control review results as and when appropriate.

CONTINUED SUSPENSION OF TRADING IN THE SHARES

Trading in the shares of the Company on the Stock Exchange has been suspended at the request of the Company on 29 June 2011.

Further announcement(s) will be made by the Company as and when appropriate to update the shareholders of the Company and the investing public regarding the progress of the Resumption.

By order of the Board of
China Billion Resources Limited
Long Xiaobo
Chairman

Hong Kong, 23 March 2015

As at the date of this announcement, the Board comprises 6 directors, namely,

Executive Directors:

Mr. Long Xiaobo (*Chairman*)
Mr. Zuo Weiqi (*Chief executive officer*)
Mr. Chen Yi Chung

Independent non-executive Directors:

Mr. Jin Shunxing
Ms. Liu Shuang
Mr. Chiang Tsung-Nien

* *For identification only*