

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA BILLION RESOURCES LIMITED

中富資源有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 274)

PROFIT WARNING

This announcement is made pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance.

References are made to the Company's announcements dated 23 May 2013, 27 June 2013, 1 October 2013, 1 November 2013, 4 December 2013, 31 December 2013, 29 January 2014, 28 February 2014, 26 March 2014, 16 May 2014, 19 June 2014, 24 July 2014, 3 October 2014 and 7 January 2015 respectively regarding the progress on the Resumption ("**Announcements**"). Unless otherwise stated, capitalised terms used in this announcement shall bear the same meanings as defined in the Announcements.

PROFIT WARNING

ZHONGHUI, the auditor of the Company, has finished the audit works for the Three Years Annual Results, and the Board will hold the board meeting ("**Board Meeting**") as announced by the Company on 20 January 2015 to review and approve the Three Years Annual Results on Friday, 30 January 2015. The Board wishes to inform the Shareholders and potential investors that, based on the information available to the Board, the Group is expected to record a net loss for each of the three financial years ended 31 December 2011, 2012 and 2013, mainly due to the debt restructuring in 2011 and significant impairment losses on property, plant, equipment, goodwill, mining rights and trade and other receivables. Details of the Group's financial statements will be disclosed in the respective announcement of the Three Years Annual Results to be released as soon as practicable after the Board Meeting.

Shareholders and potential investors should exercise caution when dealing in the shares or other securities of the Company.

CONTINUED SUSPENSION OF TRADING IN THE SHARES

Trading in the shares of the Company on the Stock Exchange has been suspended at the request of the Company on 29 June 2011.

Further announcement(s) will be made by the Company as and when appropriate to update the shareholders of the Company and the investing public regarding the progress of the Resumption.

By order of the Board of
China Billion Resources Limited
Long Xiaobo
Chairman

Hong Kong, 28 January 2015

As at the date of this announcement, the Board comprises six directors, namely,

Executive Directors:

Mr. Long Xiaobo (*Chairman*)

Mr. Zuo Weiqi (*Chief executive officer*)

Mr. Chen Yi Chung

Independent non-executive Directors:

Mr. Jin Shunxing

Ms. Liu Shuang

Mr. Chiang Tsung-Nien

** For identification only*